



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Disaster Loan Deadline is July 1 ***Small Business owners still have time to apply***

Binghamton, NY - The U.S. Small Business Administration reminds small businesses affected by Tropical Depression Ivan that occurred September 16 through September 24 that the filing deadline for Economic Injury Disaster Loans (EIDLs) is July 1, 2005.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the disaster. Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 2.90 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

As a result of the Presidential declaration, small businesses in the primary counties of Broome, Chenango, Delaware, Orange, Sullivan and Ulster as well as the contiguous counties of Columbia, Cortland, Dutchess, Greene, Madison, Otsego, Putnam, Rockland, Schoharie, Tioga and Westchester in the State of New York; Passaic and Sussex in the State of New Jersey; and Pike, Susquehanna and Wayne in the Commonwealth of Pennsylvania are eligible to apply for working capital loans to offset their disaster related needs.

Interested business owners should contact the SBA Disaster Area 3 Office at 14925 Kingsport Road, Fort Worth, Texas 76155, or call **1-800-366-6303** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-817-267-4688**. Completed loan applications must be returned to SBA no later than July 1, 2005.

For more information visit SBA's website at www.sba.gov/disaster

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SBA Disaster Assistance Office/Area 3 - 14925 Kingsport Road - Fort Worth, TX 76155